**M-E-M-O-R-A-N-D-U-M**

**NEW BUSINESS ITEM**

TO: Board of Delegates, Piedmont Triad Regional Council

FROM: Michael Blair, Community Development Director

DATE: December 20, 2023

RE: ESFRLP grant applications from the North Carolina Housing Finance Agency for 2024

The North Carolina Housing Finance Agency has released the dates/counties available for funding under the ESFRLP24 grant cycle. The PTRC Community Development Department Staff requests approval to move forward with the PTRC applying for funds for Ashe, Alamance, Montgomery, Rockingham, Surry, and Wilkes.

The PTRC Community Development Department has been successful in being awarded this grant in 14 counties currently, with all of the applicant counties being ones the PTRC has been awarded previously.

The grants are set up on a loan pool system, so once three initial units are completed, the PTRC can continue to apply for funding for homes until the funding supply is depleted. As an example, under the 2020 grant cycle for Guilford County, PTRC committed to completing five units for $175,000 and will close out the grant cycle with thirteen units completed totaling $499,246 in home repairs for residents of the county.

**ACTION REQUESTED:**

The PTRC Community Development Department is requesting approval from the board to move forward with applying for the NCHFA ESFRLP24 grants.