



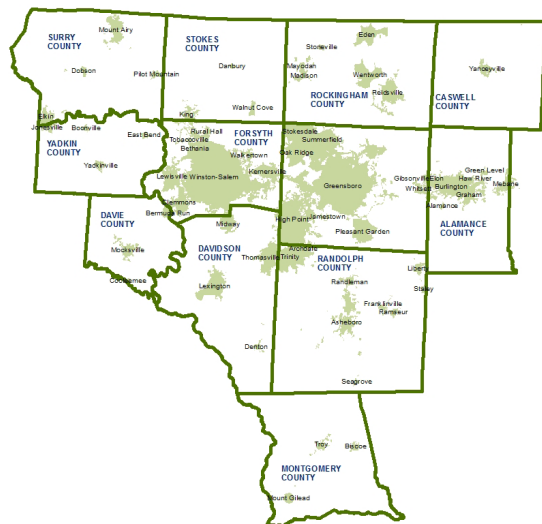
Piedmont Triad
Regional Development Corporation

**Piedmont Triad Regional
Development Corporation**



(336) 904-0300 - www.ptrc.org

1398 Carrollton Crossing Drive
Kernersville, NC 27284



**Business Investment
Fund**

**PTRDC Can Help Stimulate or
Expand Your Business Project**

Business Loans for the Piedmont Triad

Eligibility

Our focus is to provide loans for private enterprises including small businesses, non-profits, and co-operatives located in low to moderate income areas of the 12 counties of the Piedmont Triad: Alamance, Caswell, Davidson, Davie, Forsyth, Guilford, Montgomery, Randolph, Rockingham, Stokes, Surry, and Yadkin.

Requirements

Financing is available for most business needs including: inventory, equipment, machinery, intellectual property, and other fixed assets. Project must be coupled with other funds, as well as other lending sources.

Needed to Apply

- A preliminary and final application are required;
- A Business Plan including three years financial projections;
- Project must result in the creation of permanent jobs;
- Most recent appraisal for land/real estate, if applicable;
- Personal Financial Statement;
- Proof of equity injection;
- Commitment letter from participating lender, if applicable;
- Signed environmental questionnaire, if applicable;
- Letter of denial from bank, e-mail or other documentation
- Compliance with all federal, environmental, and state rules and regulations;
- Executed credit consent;
- and a Credit report.



Funding made possible by:



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This May be Your Financing Answer

Your business is ready to expand, grow, renovate and improve. However, there's a gap between what the bank can lend you and the equity you can provide. Where do you go?

To the Piedmont Triad Regional Development Corporation's Business Investment Fund. Our goal is to bridge the gap for businesses of all sizes in the Piedmont Triad region.



Image Source: Honda Jet

What is the Business Development Fund?

The Piedmont Triad Regional Development Corporation's (PTRDC) Business Investment Fund is available to new small businesses or expanding existing businesses to stimulate business development, create employment opportunities, encourage community engagement, and improve living conditions for residents in eligible areas.

The investment fund is a locally controlled source of capital used to finance start-ups and expanding small and medium sized businesses here in the Piedmont Triad.

The PTRDC investment fund will provide the funding needed to make the highest impact possible for our member communities and partners, which will retain and attract young adults in our communities and revitalize vacant and underutilized commercial and industrial properties.



Job Creation and Retention

Full-time and/or Part-time equivalent jobs must be a part of the project.

How Can Loan Proceeds Be Used?

- To purchase land
- To purchase buildings
- To construct new buildings
- To renovate existing buildings
- To purchase machinery and equipment
- To provide working capital
- And more.

Types of Businesses and Industries

- Hospitality
- Agriculture
- Entertainment
- Food Service
- Technology
- Manufacturing and Logistics
- Medical Practices
- Environmental and Maintenance Services
- Bio-Tech
- And more.



Interest Rates

Interest rates are variable from:

- Prime - 3.00% to Prime +5.00%

Fees

- Application fee
- Miscellaneous fees incurred in the process of approval and closing (i.e. credit inquiries, mortgage filings, U.C.C. searches and filings, appraisals, title work, attorney fees, etc. are the responsibility of the borrower but may be added to the loan).

Collateral

Loans are secured by the best collateral position available and can be subordinated. Personal guarantees of the owner(s) of the business and/or operating entities are required. Any owner of 20% or more of a business interest must personally guarantee the loan.

Loan Amount & Range of Terms

Loans range up to \$600,000. Funds are limited. Other amounts may be eligible and will be decided on a case by case basis.

The loan will provide the following range of loan terms:

- Land and Building: 10-20 years
- Machinery and Equipment: 5-10 years
- Inventory and Intellectual Capital: 5-7 years

Principal payments may be deferred if cash flow projections do not show ability to pay principal right away, but must follow additional required procedures for modifying loan terms. There is no penalty for pre-payment.

How do I Apply?

The first step is meeting with loan staff to determine if the proposed project meets program guidelines. If the project is supported by the loan manager, the prospective borrower is asked to complete an application and submit it to the PTRDC.

Decisions concerning approval or disapproval of loans, terms and interest rates are made by the Loan Committee, whose members represent all areas within the Piedmont Triad region.

Contact Ruben Gonzales for more Information!
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